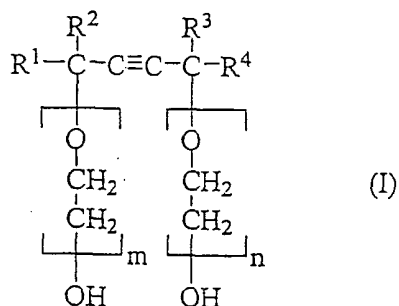


IN THE CLAIMS:

Please amend the claims as follows:

A² 4. (Amended) The thermosetting water-based resin composition according to claim 1 or 2, further comprising a compound having two or more radical-polymerizable unsaturated bonds.

6. (Amended) The thermosetting water-based resin composition according to claim 1 or 2, further comprising an acetylene glycol compound represented by the formula (I):



wherein each of R¹ to R⁴ is independently a linear alkyl group having 1 to 6 carbon atoms and a branched alkyl group having 3 to 6 carbon atoms; and each of m and n is an integer of 0 or more.

7. (Amended) The thermosetting water-based resin composition according to claim 1 or 2, further comprising a wax.

8. (Amended) The thermosetting water-based resin composition according to claim 1 or 2, wherein the polycondensation resin has a saponification value of from 150 to 750 mg KOH/g.

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